

Code TMT
Company name TMT Motor Joint Stock Company
Date 04/26/2019
Subject Resolution of Annual General Meeting 2019

Content:

TMT Automobile Joint Stock Company announced the resolution of the 2019 Annual General Meeting (AGM) dated April 26, 2019:

1. Approving the report of the Directorate on profit and loss in 2018, business plan for 2019, the 2018 audited financial statements (financial statements of parent company and consolidated).

Main business results in parent company in 2018:

No.	Item	Unit	Plan for 2018	Reality in 2018	Reality vs. Plan (%)
1	Sales of cars	cars	8,211	3,607	44.8%
2	Net revenue	million dongs	3,075,898	1,254,108	40.8%
3	Profit before tax	million dongs	37,000	4,215	11.4%
4	Profit after tax	million dongs	29,600	2,768	9.4%
5	Dividend	%	8	0	0%
6	State budget payable	million dongs	370,000	97,685	26.4%
7	Average salary	million dongs	8.25	8.5	103%

2. Approving the report of the Board of Directors on business operations in 2018, profit distribution plan, targets for 2019:

2.1. Profit distribution plan 2018:

No.	Item	Amount (dong)

I	Report on the 2017's profit distribution in 2018	
1	The remaining accumulated profit until 31/12/2017	18,075,495,786
2	The 2017's profit distribution	
2.1	Investment & development fund (3%)	
2.2	Bonus & welfare fund (3%)	
II	Report on the business performance in 2018 and the profit distribution plan for 2018	
3	Profit after tax of parent company in 2018	1,166,073,09
4	Profit distribution in 2018	-
5	The accumulated profit of parent company until 31/12/2018 after the distribution at subsidiaries	19,961,638,009
6	Investment & development fund (3%)	34,982,192
7	Bonus & welfare fund (3%)	34,982,192
8	Retained profit in 2018	19,891,673,625

2.2. Business plan for 2019 at the parent company:

No.	Item	Plan 2019
1	Sales of cars	4,020 cars
2	Net revenue	1,926,854 million dongs
3	Profit before tax	64,015 million dongs
4	Profit after tax	51,500 million dongs
5	State budget payable	166,064 million dongs
6	Dividend	0%
7	Average salary/person	9.5 million dongs

3. Approving the report of the Board of Supervisors on the supervision of TMT's operations in 2018.

4. Approving the remuneration of the Board of Directors and the Board of Supervisors in 2019:

- Total remuneration of the Board of Directors and the Board of Supervisors in 2019: 2.25 billion dong.

5. Approving the document on choosing an auditing company for 2019:

The AGM authorized the Board of Directors to choose an auditing company for TMT in 2019.

6. Approving that the BOD Chairman will concurrently hold the position of CEO of TMT Automobile Joint Stock Company.

7. Approving the document on stock issuance plan to raise capital.

8. Approving to authorize the Board of Directors based on the business performance in 2019 to decided loans.